

Certificate In Financial Studies - Summer Task

1. Research and define the following ten key terms associated with the topic (*next page*)
2. Car insurance for young drivers is expensive. Why do you think this is? Note down what you consider to be the key reasons, then visit the following link to see what it says.

<https://www.moneysupermarket.com/car-insurance/articles/why-is-car-insurance-for-young-drivers-so-expensive/>

3. Analyse the impact to an individual of the cost of premiums increasing (5 marks)

Apply the PEA structure to your answer

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Fronting	
No claims discount	
General insurance	
Inheritance	
Premium	

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Sum insured	
Third-party insurance	
Voluntary excess	
Insurance certificate	
Individual savings account (ISA)	

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